

SA-ACC - Angola Business Environment News (ABEN)

Ministry of Energy and Water website

<http://www.minea.gv.ao/>

Milho clues boost Roc's Cabinda hopes

<http://www.upstreamonline.com/live/article150448.ece>

United Nations to Close Human Rights Office in Angola

...The Office of the U.N. High Commissioner for Human Rights confirmed Friday that it was asked to cease operations in Angola by the end of May, after officials opted not to sign a comprehensive agreement for human rights activities in the country...

<http://voanews.com/english/2008-04-18-voa28.cfm>

<http://www0.un.org/apps/news/story.asp?NewsID=26374&Cr=Angola&Cr1=>

Government to Invest over USD 300 Million in Presild

...Angolan Government will invest over USD 300 million in the construction of 31 supermarkets of the "Nosso Super" Commercial Network (Presild), in the 18 provinces of the country...

<http://www.angolapress-angop.ao/noticia-e.asp?ID=611341>

Angola looks to diversify its economy from oil – minister

..."The growth rate in the non-oil sector last year was in excess of 40 percent and for the first time were higher than the growth rate from the oil industry," he told [UNCTAD] delegates...

<http://africa.reuters.com/country/AO/news/usnBAN359058.html>

The South African Institute of International Affairs [search "Angola" on home page]

... The South African Institute of International Affairs is an independent non-governmental organisation which aims to promote a wider and more informed understanding of international issues among South Africans...

<http://www.saiia.org.za/>

Looking for an innovative, malaria-related CSR opportunity?

... Philanthropy just got easier and a lot more accessible to the public thanks to the social networking power of the Internet and a ground-breaking partnership between a young British entrepreneur, a global health think tank and an African medical research institute...

<http://malariaengage.zazengo.com/>

Huíla: Malaria kills over 300 people in three months

... About 309 people died of malaria, from the 6,108 diagnosed with this illness at provincial hospital of Huíla, between the months of January and March 2008, ANGOP learnt this Wednesday from the head of the department of Public Health and Control of Endemic Diseases, Barnabé Lemos....

<http://www.reliefweb.int/rw/rwb.nsf/db900SID/ASIN-7DYQ76?OpenDocument>

International investment law – understanding concepts and tracking innovations

... International investment agreements set ground rules for how host governments treat foreign investors. This publication provides an unparalleled source of information on four key issues...

http://www.oecd.org/document/16/0,3343,en_2649_34863_40315088_1_1_1_1,00.html

Indigenous peoples play key role in coping with climate change – IUCN

... the report maps out the areas of the world which will be most vulnerable to climate change in the future and how this will impact on indigenous peoples [including the Khoi-San people of Southern Angola]...

<http://cms.iucn.org/index.cfm?uNewsID=513>

Southgate on UN study says starve the poor

... While rich Westerners may be able to spend money on feel-good, but pointless, gestures like organic food and "fair trade," most people need cheaper food, and fast. Bureaucracies don't create food -- people do: Governments can improve food security mainly by getting out of the way of free-trading farmers...

<http://www.criticalopinion.org/articles/146>

SADC must 'prioritise issue of regional integration' – Cocchi [Interview]

... He added that there is also a need for reliable economic governance which will be dependent on the correct and prompt application of regulations and laws. Each of SADC's different policies face challenges, the nearest of which is the launching of the Customs Union in 2010. "More broadly, member states will have to prioritise the issue of regional integration", he argued... SADC will face numerous obstacles in its quest for regional integration, and it certainly won't be an easy process. "We have seen how difficult the process can be and how long it can take in Europe", Cocchi noted. "There are different problems in different areas but it must be said that SADC has very high ambitions in terms of regional integration. The problems usually arise when there are costs involved as long-term benefits often involve short-term costs."...

<http://www.tralac.org/scripts/content.php?id=7546>

Climate change can stoke Africa conflicts, says scientist

... Pachauri said there was a risk of Africa falling into a vicious circle, where good governance was needed to alleviate poverty but climate change and resource competition fostered conflict and corruption... Farmers who depend on rain-fed agriculture were likely to see declines of 50% in their yields by 2020, he warned...

http://www.mg.co.za/articlepage.aspx?area=/breaking_news/breaking_news_africa/&articleid=337549&referrer=RSS

An Overview of AFRICOM: A Unified Combatant Command [implementing four lessons learned about Africa]

... Personal relationships are crucial. Everything in Africa is personal, and this means getting to know Africa and Africans at first hand...

<http://www.state.gov/p/af/rls/rm/2008/103890.htm>

NASA Visible Earth – Angola

http://visibleearth.nasa.gov/view_set.php?categoryID=2048

Architects Association of Angola [want your products specified for building work? – the members of the Ordem are a prime point of access; looking for the building-related legislation – here are the three basic documents]

<http://www.ordemosarquitectosdeangola.com/>

Angola Telecom website in English [including number search facility]

<http://www.angolatelecom.com/AngolaTelecom/EN>

\$9m Angolan [dry] port plan

... Lonrho Plc, the conglomerate with a structured portfolio of African investments, on Monday announced that it has signed an agreement with Enditrade Logistica Integrada Sarl to establish a nine-million dollar new logistics centre and bonded 'dry port' in Luanda, Angola, to be known as the Enditrade Logistics Terminal...

<http://business.iafrica.com/worldnews/723874.htm>

Gee-Ten mining diamonds and gold

... The Gee-Ten Ventures Inc. team recently closed seven agreements in principle (memoranda of understanding or MOR) that represent seven projects, namely the Sambuege Project in the Lunda Norte region (the best diamond region in Angola, represented by several companies in production), which is an alluvial and kimberlite diamond project, the Lola Project (a kimberlite diamond project), the Massangano Project (a gold project), the Damba Project (a kimberlite diamond project), the Canzama Project (an alluvial diamond project), the Lombe Project (a kimberlite diamond project) and the Tchimpoia Project (an alluvial diamond project with the possibility of a primary kimberlite find)...

http://www.nafinance.com/Listed_Co/english/gee-ten_e.htm

Spilpunt on Angola's minerals

<http://spilpunt.blogspot.com/2007/04/angola.html>

International Phyto-sanitary Portal – Angola

<https://www.ippc.int/servlet/CDSServlet?status=ND1ucHBvYW8mY3RuX2luZm9fdmld19zaXplPWN0bl9pbmZvX3ZpZXdfZnVsbCY2PWVuJjMzPSomMzc9a29z>

Tourism Guide to Angola

<http://www.eltangola.com/turismo/index.aspx?menuid=1&lang=P>

Sonangol basic information on the licensing round 2007 / 2008

<http://www.sonangol.co.ao/wps/portal/ep/areas/concessionary/infoInvestor>

Field Guide to the fish of Angola

<http://www.fao.org/fishery/sidp/3.2> [big file 13MB+]

History of Benguela [in Portuguese]

<http://www.angola-saiago.net/cidmae2.html>

Backgrounder on diamond mines and diamond mining

http://www.khulsey.com/jewelry/kh_jewelry_diamond_mining.html

A prosperous DRC is vital for Africa – Mbeki

...President Mbeki mentioned that talks were held as to the speeding up of the Inga 3 Hydroelectric power facility which utilises the flowing water of the vast Congo River to generate clean, renewable and sustainable electricity...

<http://www.buanews.gov.za/view.php?ID=08040412451002&coll=buanew08>

Angola: South African Technology Minister Ends Visit

... South Africa's Sciences and Technology minister, Mosibudi Mangena, left Angola on Tuesday back to his country after signing on Monday in Luanda a general agreement with his Angolan counterpart, João Baptista Gandagina...

<http://www.angolapress-angop.ao/noticia-e.asp?ID=610014>

BP's annual financials – see Angolan exploration and production results

http://www.bp.com/liveassets/bp_internet/globalbp/STAGING/global_assets/downloads/F/FOI_2003_2007_exploration_and_production.pdf

Over 26,000 landmines deactivated countrywide

...About 26,360 anti-personal landmines were deactivated and destroyed countrywide, from March 2007 to March 2008, ANGOP learnt on Tuesday in Luena, eastern Moxico Province, from the Co-ordinator of the De-mining Executive Commission, Welfare minister João Baptista Kussumua....

<http://www.reliefweb.int/rw/rwb.nsf/db900SID/PANA-7DRHHW?OpenDocument>

Angola opposition leader eyes peaceful elections

...Isaias Samakuva, who leads the National Union for the Total Independence of Angola, said he saw no risk of elections in Angola later this year leading to the current stand-off in Zimbabwe or the recent bloodshed in Kenya after disputed elections there...

<http://africa.reuters.com/country/AO/news/usnL16836233.html>

FAO on Crop prospects and Food situation April 2008

..."World cereal production in 2008 is forecast to increase 2.6 percent to a record 2 164 million tonnes. The bulk of the increase is expected to be in wheat following significant expansion in plantings in major producing countries. Coarse grains output is tentatively forecast to remain around the bumper level of last year. Rice production is foreseen to increase slightly reflecting production incentives in several Asian countries. However, much will depend on climatic conditions in the coming months."...

<http://www.fao.org/docrep/010/ai465e/ai465e00.htm>

Africa regional review

<http://www.fao.org/docrep/010/ai465e/ai465e08.htm#21>

Where Trust is High, Crime and Corruption are Low

... There are, however, some outliers. For example, South Africans -- who have been plagued by crime in recent years -- are more concerned about crime than would be expected, based solely on their level of social trust...

<http://pewresearch.org/pubs/799/global-social-trust-crime-corruption>

EMACOP Consulting – Bringing the world to Angola – taking Angola to the world

... EMACOP Consulting offers high and effective consulting and business network services for national and international companies wanting to maximise growth and market penetration in the fast growing Angolan economy...

<http://www.emacopcon.com/>

Doing Business: Women in Africa

... A new report from the World Bank profiles seven women entrepreneurs, describing reasons for their success, as well as some of the legal, regulatory, and practical obstacles they faced in expanding their business efforts...

<http://www.doingbusiness.org/gender/womenentrepreneurs.aspx>

IFC's Fourteenth Quarterly Gender Newsletter

... IFC's Gender Program welcomes you to its fourteenth quarterly newsletter designed to keep businesswomen in touch with key events, relevant research and, most importantly, each other! We provide brief descriptions of news, events, and online resources that will involve, inspire and inform you and others like you. Wherever possible and appropriate, we provide a link to further detail...

http://www.ifc.org/ifcext/enviro.nsf/Content/Gender_News-April2008Glo

World Development Indicators 2008

<http://go.worldbank.org/U0FSM7AQ40>

Angola Country brief

<http://go.worldbank.org/6LIK1A3SS0>

Checklist of birds of Angola

<http://www.birdlist.org/angola.htm>

Mammals of Angola in taxonomic order

<http://www.mammals-worldwide.info/angola.htm>

<http://www.listofcountriesoftheworld.com/ao-animals.html>

http://en.wikipedia.org/wiki/List_of_mammals_in_Angola

Threatened species in Angola

<http://www.animalinfo.org/country/angola.htm>

Visit Trek Earth Angola

<http://www.trekearth.com/gallery/Africa/Angola/>

Access aspiring Angolan entrepreneurs for business cooperation especially in the oil and gas sector

<http://www.caeangola.com/enindex.html>

Independence of Audit Court >From Political Power Defended

... The Portuguese Audit Court counsellor, José Luís Pinto Almeida, Thursday [10 April 2008] in Luanda said that the activity of the Audit Court must be independent from the political power...

<http://www.angolapress-angop.ao/noticia-e.asp?ID=609066>

Chinese Technology Cheaper – Minister

... Angolan Finance minister, José Pedro de Morais, said Thursday [10 April 2008] in Luanda that Chinese companies participating in the reconstruction of the country's infrastructures are competitively advantageous as compared with others in the market, as they provide technology at lower costs...

<http://www.angolapress-angop.ao/noticia-e.asp?ID=609039>

Government To Asphalt Over 4,000 Kilometres Of Road

... About 4,835 kilometres of road infrastructures shall be rehabilitated definitively this year by the Angolan government, in light of its Special Programme of Rehabilitating National Roads, which was approved by the Cabinet Council in the second half of 2005....

<http://www.angolapress-angop.ao/noticia-e.asp?ID=607806>

Angola Has Potential for World Meat Market – Breeder

... Eduardo Lippincott, who was leaving back for his country said so as an assessment of his participation in the Cattle Fair held in Luanda, to which he brought six of his best cows and one of the best bulls he owns...

<http://www.angolapress-angop.ao/noticia-e.asp?ID=608493>

President Dos Santos Sacks [relieves], Appoints New Cabinet Ministers

... However, the head of State, José Eduardo dos Santo, appointed Augusto da Silva Tomás as the Minister of Transport, Francisca do Espirito Santo to the post of Luanda Governor, and Graciano Francisco Domingos as the deputy minister of Territory Administration...

<http://www.angolapress-angop.ao/noticia-e.asp?ID=609134>

<http://portal.correiodigital.info/noticias.php?idnoticia=6186>

<http://www.angolapress-angop.ao/noticia-e.asp?ID=593200>

International financial scams – what to watch for and how to react

<http://www.osac.gov/Reports/report.cfm?contentID=82140>

Mass graves found in Bas-Congo, rights group claims

... A Democratic Republic of Congo (DRC) human rights group has said mass graves with human remains have been found in the southwestern Bas-Congo Province where security forces recently clashed with followers of a religious sect...

<http://www.irinnews.org/Report.aspx?ReportId=77715>

Blacklist of banned airlines: the European Commission adopts new measures

... At the same time, the Commission is closely monitoring the progress of corrective actions by carriers such as Mahan Air from Iran, TAAG Angola Airlines and all Indonesian carriers, all of which at this stage, remain on the list...

http://ec.europa.eu/transport/air-ban/list_en.htm

<http://blogdangola.blogspot.com/2008/04/taag-ainda-na-lista-negra.html>

International Gold Exploration IGE website – exploring for diamonds in Angola

<http://www.ige.se/>

IGE sees increase in diamond resources at Luxinge

... The first diamonds are to be expected from the Luxinge project as early as November this year. Meanwhile, further surveys will take place in order to confirm the presence of potential diamondiferous kimberlites in the area...

<http://www.ige.se/pdf/2008/nr-7-2008-080410-eng.pdf>

Relief web DRC pages

<http://www.reliefweb.int/rw/dbc.nsf/doc104?OpenForm&rc=1&cc=cod>

Relief web Angola pages

<http://www.reliefweb.int/rw/dbc.nsf/doc104?OpenForm&rc=1&cc=ago>

Alert - possible floods across Angola except SE

[http://www.reliefweb.int/rw/rwb.nsf/db900sid/YSAR-7DKPLD/\\$File/full_report.pdf](http://www.reliefweb.int/rw/rwb.nsf/db900sid/YSAR-7DKPLD/$File/full_report.pdf)

Balanced Integration of Economy in World Context Recommended

... Angolan prime minister's assistant minister, Aguinaldo Jaime, said Wednesday in Luanda that the Government is creating the environment for the country's economy to integrate the regional and international context in a "fair and balanced" way....

<http://www.angolapress-angop.ao/noticia-e.asp?ID=608636>

ROC Oil Latest presentation – [Massmbala in Cabinda page 10 et seqq]

http://www.rocoil.com.au/Public/Investor_Centre/Presentations.aspx

<http://www.rocoil.com.au/userData/docs/Presentations/2008/Investor%20Relations%20Presentati on%20100408.pdf> [big file 6MB]

IMF World Economic Report 2008

<http://www.imf.org/external/pubs/ft/weo/2008/01/index.htm>

Angola data

http://www.imf.org/external/pubs/ft/weo/2008/01/weodata/weorept.aspx?sy=2006&ey=2013&scsm=1&ssd=1&sort=country&ds=.&br=1&c=614&s=NGDP_R%2CNGDP_RPCH%2CNGDP%2CNGDPD%2CNGDP_D%2CNGDPRPC%2CNGDPPC%2CNGDPDPC%2CPPPGBP%2CPPPPC%2CPPPSPH%2CPPPPEX%2CPCPI%2CPCPIPCH%2CPCPIE%2CPCPIEPCH%2CLP%2CBCA%2CBCA_NGDPD&grp=0&a=&pr.x=77&pr.y=5

Global Corporate Governance Forum - Winter 2008 – “Better Companies; Better societies”

[http://www.ifc.org/ifcext/cgf.nsf/AttachmentsByTitle/Winter+Progress+Report+2008/\\$FILE/GCGF_WinterReport_08+12-26-07SCREEN.pdf](http://www.ifc.org/ifcext/cgf.nsf/AttachmentsByTitle/Winter+Progress+Report+2008/$FILE/GCGF_WinterReport_08+12-26-07SCREEN.pdf)

Germany Supports Program to Trace Metals Sold by Congo Rebels

...Germany is to support a project to identify metals which are sold to finance armed groups in the Democratic Republic of Congo and Rwanda and to certify those that are “clean”.

http://www.bloomberg.com/apps/news?pid=20601116&sid=a5_fHt_MHXNY&refer=africa

2008 the year of SADC Free Trade

...The most recent meeting took place last November [2007] in the Zambian Capital Lusaka, the Extra Ordinary Council. It was "noted with satisfaction that the region is indeed ready to launch the SADC Free Trade Area... as per the set milestones"...

<http://www.tralac.org/scripts/content.php?id=7270>

Full text of SADC Trade protocol <http://www.sadcstan.co.za/Secure/downloads/protocol.pdf>

Angola not yet ready to implement SADC free trade protocol <http://www.osisa.org/node/6422>

<http://www.macauhub.com.mo/en/news.php?ID=2415>

Agriculture and the WTO in Africa: understand to act

...The purpose of this book is to provide guidance in understanding how international trade institutions and agreements operate. Its aim is to provide those in charge of civil society organisations in sub-Saharan Africa with tools and references to better understand the stakes behind, and means for, their participation in world trade. Organised around descriptive and factual texts, this work contains many definitions and is illustrated by concrete experiences that facilitate reading....

<http://www.eldis.org/go/topics/resource-guides/trade-policy&id=35692&type=Document>

http://www.gret.org/publications/ouvrages/infoomc/index_en.html

Zambia's Konkola on course with \$1bn mining project

... Zambia's Konkola Copper Mines (KCM) is on track to complete construction of a major mine by 2010 under plans to lift total annual finished copper output to about 500 000 t, a company official said on Monday [7 April 2008].

http://www.miningweekly.co.za/article.php?a_id=130725

China-Africa Relations and the Global Village: [a US] Diplomatic Perspective

... Africa now supplies some 30 percent of China's oil imports, with Angola its lead supplier...

<http://www.state.gov/p/af/rls/rm/2008/102946.htm>

Situated in North Western Zambia, Lumwana is one of the world's largest undeveloped copper deposits.

... Measured and Indicated Reserves presently total 321 million tonnes averaging 0.73% copper (5.97 billion pounds of contained copper) with additional Inferred Resources totalling 417 million tonnes averaging 0.6% copper (over 7.8 billion pounds of contained copper)...

<http://equinoxminerals.com/development/lumwana-project>

Brookings 2008 on the "Weak States of the World" Angola = 11 / South Africa = 110 / out of 141 countries surveyed [one of the measures of cross cultural diversity]

<http://www.humansecuritygateway.info/showRecord.php?RecordId=22629>

... The Index of State Weakness in the Developing World was designed to provide policy-makers and researchers with a credible tool for analyzing and understanding the world's most vulnerable countries...

http://www.brookings.edu/~media/Files/rc/reports/2008/02_weak_states_index/02_weak_states_index.pdf [3.76 MB]

Government To Asphalt Over 4,000 Kilometres Of Road

... In general this programme is being covered by over 50 construction companies, being 29 national and 25 foreign firms. This also includes 22 supervising companies, from which 14 are Angolan...

<http://www.angolapress-angop.ao/noticia-e.asp?ID=607806>

China Monitor 20 March 2008

...The recently published book "China, Africa and South Africa" by Garth

le Pere and Garth Shelton is thereafter reviewed by Arno Nepgen,

Analyst at the Centre for Chinese Studies...

<http://www.ccs.org.za/downloads/monitors/China%20Monitor%20March%202008.pdf>

BNA's listing of the 12 entities presently registered to trade as banks in Angola [as of 6 April 2008]

<http://www.bna.ao/default.aspx?c=130>

Aegis Specialist Risk Management

... Aegis specialises in the identification, analysis and mitigation of risk. We provide a commercially focused and innovative approach to security and risk management through three distinct but complementary divisions: Research and Intelligence, Security Operations and Technical Services. These allow us to offer comprehensive advice on every aspect of security - from corporate operations, commercial risk and foreign investment to counter-terrorism and espionage, close protection and support to governments...

<http://www.aegisworld.com/>

Alfred H Knight commodity inspections in Central Africa

<http://www.alfred-h-knight.co.uk>

Centre of Strategic Studies of Angola (CEEA)

http://www.ceea.angoladigital.net/English/index_eng.htm

FILDA website – [not up to date!]

http://www.filda-angola.com/index_eng.html

Miranda Law Firm on “Angola Rising” and the Luanda Stock Exchange

http://www.mirandalawfirm.com/Docs/Articles/AO_angolarising.pdf

Fátima Freitas on “Paving the way for a stock exchange”

...A government priority has been the establishment of a stock exchange. Although no formal date has yet been set, the intention of setting up a stock exchange in Luanda has been announced, supposedly to take place before the end of 2007. The stock exchange is expected to be modelled on similar stock markets of other countries to ensure proper control mechanisms. Representatives from the New York Stock Exchange, Euronext and the Johannesburg Stock Exchange, and international experts, among others, have already been invited to share their knowledge and experience with the Angolan politicians and technicians comprising the task force responsible for setting up the Angolan stock exchange...

<http://www.iflr1000.com/default.asp?page=38&CH=3&Index=2&CountryID=131>

Mercado de capitais vai contribuir na diversificação de financiamento da economia angolana

<http://www.africanidade.com/articles/130/1/Mercado-de-capitais-vai-contribuir-na-diversificaAAo-de-financiamento-da-economia-angolana/Paacutegina1.html>

Deloitte on “Banking in Review” Angola 2007

<http://www.bancaanaliseangola2007.com/Banca%20em%20Analise%202007%20-%20ENG.pdf>

Angola prepara Plano Nacional de Turismo

... O Conselho Consultivo do Ministério de Hotelaria e Turismo recomendou a elaboração de um plano nacional de turismo, bem como a realização do inventário do património turístico angolano, para determinar o real potencial do país...

http://www.angoladigital.net/digitalnews/index.php?option=com_content&task=view&id=5053&Itemid=37

Netherlands Embassy in Luanda website

<http://angola.nlembassy.org/>

Access the Netherlands Embassy, Luanda newsletters via

<http://www.mfa.nl/contents/library/37/newsletterne9.pdf>

Deloitte on Investing in Angola

http://www.deloitte.com/dtt/cda/doc/content/za_tax_Angola_280907.pdf

Tariff & Trade Intelligence

...was established to provide clients with tariff (customs and excise duties) and international trade intelligence...

<http://www.tariffandtrade.co.za/>

Assessing protected areas in Africa

... Africa is home to some of the most valuable natural ecosystems and species on the planet. Worldwide, more than 16 000 plant and animal species are threatened with extinction. The monitoring of Africa's 741 protected areas (representing over two million square kilometers, i.e. nearly half the total area of the EU) plays a vital role in biodiversity protection, conservation and the sustainable management of natural resources. "The Assessment of African Protected Areas", an online information system based on the latest advances in satellite technology, monitors trends in fire, vegetation, and rainfall. It allows park managers to compare current fire activity, vegetation growth or rainfall against seasonal norms. This information will help African nations to achieve the goal of reducing the rate of biodiversity loss by 2010...

<http://www-tem.jrc.it/pa/>

DRC – Belgium cooperation brochure - €280 million

http://www.btcctb.org/doc/UPL_200803281124514794.pdf

Standard Bank report on key macro-economic indicators for select African economies – Africa in Numbers March 2008

<http://ws9.standardbank.co.za/sbrp/LatestResearch.do>

HHO Africa consulting engineers

<http://www.hho.co.za/>

ONSE South Africa

<http://www.onse.co.za/>

Who delivered the Talatona conference centre in Benfica in just 8 months? Who is doing the Intercontinental Hotel and Casino? Who is winning whilst others are losing in the civil construction game?

<https://www.namkwang.co.kr/Eng/>

<https://www.namkwang.co.kr/eng/business/overseas.asp>

South Africa-Zambia: Divisions surface on the proposed cluster munitions ban

... In Africa, the usage of cluster munitions has been reported in Morocco, Chad, Angola, Sudan, Sierra Leone, Ethiopia, Eritrea, the Democratic Republic of Congo and Uganda...

<http://www.reliefweb.int/rw/rwb.nsf/db900SID/YSAR-7DCNZ7?OpenDocument>

South Africa – Angola Chamber of Commerce – five years of members applying this code of conduct in trade with and investment in Angola

Article 1: Extortion and coercion

No one may, directly or indirectly, demand or accept a bribe.

Article 2: Bribery and "Kickbacks"

a.) No Member may, directly or indirectly, offer or give a bribe and any demands for such a bribe must be rejected.

b.) Members should not (i) kick back any portion of a contract payment to employees of the other contracting party, or (ii) utilize other techniques, such as subcontracts, purchase orders or consulting agreements, to channel payments to government officials, to employees of the other contracting party, their relatives or business associates.

Article 3: Agents

Members should take measures reasonably within their power to ensure:

a) that any payment made to any agent represents no more than an appropriate remuneration for legitimate services rendered by such agent;

b) that no part of any such payment is passed on by the agent as a bribe or otherwise in contravention of these Rules of Conduct; and

c) that they maintain a record of the names and terms of employment of all agents who are retained by them in connection with transactions with public bodies or State enterprises. This record should be available for inspection by auditors and, upon specific request, by appropriate, duly authorized governmental authorities under conditions of confidentiality.

Article 4: Financial Recording and Auditing

a) All financial transactions must be properly and fairly recorded in appropriate books of account available for inspection by boards of directors, if applicable, or a corresponding body, as well as auditors.

b) There must be no "off the books" or secret accounts, nor may any documents be issued which do not properly and fairly record the transactions to which they relate.

c) Members should take all necessary measures to establish independent systems of auditing in order to bring to light any transactions which contravene the present Rules of Conduct.

Appropriate corrective action must then be taken.

Article 5: Responsibilities of Members

The board of directors or other body with ultimate responsibility for the member should:

a) take reasonable steps, including the establishment and maintenance of proper systems of control aimed at preventing any payments being made by or on behalf of the member which contravene these Rules of Conduct;

b) periodically review compliance with these Rules of Conduct and establish procedures for obtaining appropriate reports for the purposes of such review; and

c) take appropriate action against any director or employee contravening these Rules of Conduct.

Article 6: Political Contributions

Contributions to political parties or committees or to individual politicians may only be made in accordance with the applicable law, and all requirements for public disclosure of such contributions shall be fully complied with. All such contributions must be reported to senior corporate management.

Article 7: Company Codes

These Rules of Conduct being of a general nature, members should, where appropriate, draw up their own codes consistent with the ICC Rules and apply them to the particular circumstances in which their business is carried out. Such codes may usefully include examples and should enjoin employees or agents who find themselves subjected to any form of extortion or bribery immediately to report the same to senior corporate management. Members should develop clear policies, guidelines, and training programmes for implementing and enforcing the provisions of their codes.

With acknowledgement to the ICC <http://www.iccwbo.org/>