

SA-ACC - Angola Business Environment News (ABEN)

Ho goes public

... Now Ho is offering shares in Sociedade de Jogos de Macau Holdings, the company that made him one of Asia's richest men — and that is believed to still be Macau's biggest casino operator despite losing the monopoly in 2002...

<http://business.iafrica.com/worldnews/936097.htm>

AGOA Bi-lateral Trade Profile US-Angola

http://www.agoa.info/?view=country_info&country=ao&story=trade

World Economic Forum World Enabling Trade Index 2008 [South Africa = 59/118 Gap = 59+ Angola = off the scale 118+]

http://www.weforum.org/pdf/GETR08/index_rankings.pdf

The Global Enabling Trade Report 2008

<http://www.weforum.org/en/initiatives/gcp/GlobalEnablingTradeReport/index.htm>

ROC Oil Activity update 25 June 2008 [this is an onshore oil drilling venture in Cabinda South Block]

...Roc Oil (Cabinda) Company, a wholly owned subsidiary of ROC, advises that the Sesamo-1 exploration well commenced drilling on 22 June 2008. As at 2200 hours (local time) on 23 June 2008, the well was drilling ahead at 261mBRT...

http://www.rocoil.com.au/Public/Announcement/2008/Activity_Update_Drilling_250608.aspx

Worldwide Governance Indicators 2008

...The Indicators suggest that where there is commitment to reform, improvements in governance can and do occur. Over the past decade from 1998-2007, countries in all regions have shown substantial improvements in governance, even if at times starting from a very low level. Examples include:

- Ghana, Indonesia, Liberia and Peru in Voice and Accountability;
- Rwanda, Algeria and Angola in Political Stability and Absence of Violence/Terrorism;
- Afghanistan, Serbia and Ethiopia in Government Effectiveness;

- Georgia and the Democratic Republic of Congo in Regulatory Quality;
- Tajikistan in Rule of Law; and
- Liberia and Serbia in Control of Corruption.

<http://web.worldbank.org/WBSITE/EXTERNAL/COUNTRIES/AFRICAEXT/0,,contentMDK:21814712~menuPK:2246551~pagePK:2865106~piPK:2865128~theSitePK:258644,00.html>

WGI Home page <http://info.worldbank.org/governance/wqi/index.asp>

Angola country indicators – comparative 1998 / 2003 / 2007
http://info.worldbank.org/governance/wqi/sc_chart.asp

Angola data report 1996 to 2007 <http://info.worldbank.org/governance/wqi/pdf/c4.pdf>

The Failed States Index 2008 [Angola still on the list; only just – position now improved to 56 out of the 60 weakest states]

http://www.foreignpolicy.com/story/cms.php?story_id=4350&page=1

Sonangol and Angolan investors to be majority shareholders in joint venture with Geocapital

...Before its partnership with Angola's state-owned energy company, now a key player in the financial sector, Geocapital consolidated its position in Angola via Banco Angolano de Negócios e Comércio (BANC) of businessman Kundi Paihama, where it will take a key shareholding, according to the Africa Monitor newsletter...

<http://www.macauhub.com.mo/en/news.php?ID=5584>

Angolan civil society leader calls for high turn-out in elections

... The coordinator of Council of the Angolan Civil Society Organisations' Leaders (C[L]OSCA), Miguel Kilundo, expressed confidence on massive participation of the Angolan citizens in forthcoming 05 September legislative elections....

<http://www.reliefweb.int/rw/rwb.nsf/db900SID/SKAI-7FVQKC?OpenDocument>
 Coalition Launches Business Guide On Fighting Corruption

...The purpose of this guide is to establish a level playing field and assist firms who would otherwise have to abandon doing business in a corrupt environment", says Djordjija Petkoski, Program Leader, WBI. "It should become a staple component of a company's approach to promoting ethics and to managing the risk of fraud and corruption. Equally, the guide should also be of interest to enlightened governments and other organizations which share the goals of eliminating corruption from business

dealings."... "Companies are rightly concerned about the costly damage to their brand and reputation if they become associated with bribery and other forms of corruption. This guide will prove invaluable to business and compliance managers and not just in multinational companies but small and medium sized enterprises as well,"...

<http://info.worldbank.org/etools/antic/index.asp>

Guide to Fighting Corruption through Collective Action

http://info.worldbank.org/etools/antic/docs/Guide/Whole%20Guide/WBI%20Guide%20FINAL%20061308_final.pdf

Angolan Capital Markets Regulatory Authority (CMC)

...the CMC is the authority that will regulate the Luanda Stock Exchange...

<http://www.cmc.gv.ao/index.php>

Access all the laws and regulations that the CMC oversees

<http://www.cmc.gv.ao/legislacao.php>

Angola plans steps to curb real-estate prices

... The average selling price per square meter in Luanda is between \$5,000 and \$7,000, with premium space in a prime location going as high as \$10,000 per square meter, according to a recent study by Macquarie First South Securities...

<http://africa.reuters.com/country/AO/news/usnL20359981.html>

'Vultures' expose corruption

...When Sassou-Nguesso went to court in London in August to make Global Witness remove the documents from its site, Mr Justice Burnton noted "it is an obvious possible inference that his expenditure has been financed by secret personal profits made out of dealings in oil sold by Cotrade. The profits of Cotrade's oil sales should go to the people of the Congo, not to those who rule it or their families"... In June last year, a consortium of three French anti-corruption groups filed a civil complaint in Paris alleging the ruling families of Angola, Burkina Faso, Equatorial Guinea, Gabon and Congo-Brazzaville had acquired millions of euros worth of French assets that they could not have afforded on their official salaries...

http://business.timesonline.co.uk/tol/business/industry_sectors/banking_and_finance/article4138445.ece

The Rainforest Alliance's Smart Guides

...using Congo Basin [including Northern Angola] rainforest timber sustainably...

http://www.rainforest-alliance.org/forestry/smartguides_form.cfm

Independent evaluation of Swiss humanitarian aid to Angola between 1995 and 2006

...The aim of this independent evaluation, which is the first on SDC Humanitarian Aid, is to investigate particularly the relevance, the effectiveness, the sustainability and the impact of SDC Humanitarian Aid approaches, projects and programmes in Angola. The main focus is on the beneficiaries. The evaluation is expected to contribute to the knowledge on SDC Humanitarian Aid in general and for the topic Humanitarian Aid in Angola in particular. The evaluation provides findings, conclusions and recommendations for improving humanitarian aid measures, particularly in the context of continuum/contiguuum process, as well as recommendations for increasing the positive effects/impacts and reduce the negative ones in a context of humanitarian aid. The evaluation assesses SDC Humanitarian Aid in Angola with a special focus on the Huambo Province, which throughout the entire period remained an area of concentration for SDC aid. The evaluation covers the different projects and programmes directly implemented by SDC, programmes implemented through international and national NGOs, and aid provided through international humanitarian agencies, notably WFP, ICRC, OCHA and UNHCR...

<http://www.oecd.org/dataoecd/57/1/40858167.pdf>

Does fair trade contribute to sustainable development?

... short report as well as the updated version of the Readerproduced for the Briefing on "Does Fair Trade contribute to sustainable development?" held on 16th April 2008. It gives a summary of the subject as well as resources and references available. All the relevant documents (French and English) on this subject are online at:

<http://brusselsbriefings.net/2008/04/26/does-fair-trade-contribute-to-sustainable-development-audience-reactions/>

Fish and timber in West Africa need more sustainable EU policies say MEPs

... Fish and timber are natural resources often not managed in a sustainable way in West Africa due to inadequate EU policies, says a report adopted by the European Parliament. The own initiative report adopted with 559 votes in favour 11 against and 17 abstentions is part of a periodic review of EU policies...

http://www.europarl.europa.eu/news/expert/infopress_page/028-31754-168-06-25-903-20080616IPR31751-16-06-2008-2008-false/default_en.htm

Europe and the International Coffee Agreement – page 18

... The 2878th Council meeting on General Affairs and External Relations held in Luxembourg on 16 June 2008 adopted a decision approving the signing and conclusion of the 2007 international coffee agreement. The agreement will replace the 2001 international coffee agreement, which was extended up to 30 September 2008. It is now open for signature and ratification, acceptance or approval up to 31 August 2008. The parties to the agreement recognise the exceptional importance of coffee to the economies of many countries which are largely dependent on it for their export earnings and for social and economic development...

http://www.consilium.europa.eu/uedocs/cms_Data/docs/pressdata/en/gena/101235.pdf

Interested in an evaluation of Angola's naval power? Thomashausen's recent paper, from ABEN.

Request a copy of Prof Andre

IIR's 3rd Annual SA-Angola Trade Forum coded with your 25% discount, from ABEN.

Request the event brochure

...make the Angolan market work for you...

<http://www.iir-conferences.co.za/detail.php?e=1933>

Macau's Stanley Ho eyes Angola partnership – paper

... Macau tycoon Stanley Ho is in talks with Angolan state-owned Sonangol to create a partnership that will pave the way for more Chinese investments in the oil-rich African nation, according to daily Diario Economico...

<http://africa.reuters.com/country/AO/news/usnBAN750435.html>

Angola ruling party moves to extend election date

... The move by the Popular Movement for the Liberation of Angola (MPLA) was announced by the state-run Jornal de Angola on Tuesday and came about two weeks after President Jose Eduardo dos Santos asked parliament to consider extending voting...

<http://africa.reuters.com/country/AO/news/usnBAN738627.html>

SADC to scrap export [sic] duties for member states

... The treaty is aimed at enhancing the free movement of goods within the region, with only 20 percent of goods deemed sensitive and detrimental to an individual country's economy if imported free of duties, subject to tariffs. Of the 14-member SADC, Angola and the Democratic Republic of Congo (DRC) are not [yet] part of the agreement...

https://www.givengain.com/cgi-bin/giga.cgi?cmd=cause_dir_news_item&cause_id=1694&news_id=47209&cat_id=1026

Carbon Monoxide from Central African Fires

... Carbon monoxide is produced by incomplete combustion during biomass burning, and this makes it a good tracer of pollution in smoke. When exposed to sunlight and heat, carbon monoxide, nitrogen oxides, and hydrocarbons combine to form ground-level ozone, a gas that can cause respiratory disease, destroy lung tissue, and damage plants...

http://earthobservatory.nasa.gov/Newsroom/NewImages/images.php3?img_id=18062

New Development Strategy Focuses on Regional Integration in Sub-Saharan Africa

... As increasingly recognized by Africa's leaders and partners, the cost of the continent's geographic, political and economic fragmentation and its separation from international markets is rising, in many ways becoming untenable. Some countries enjoy the windfall gains of historically high oil prices, while many others struggle with power-shortages and rolling blackouts. Most suffer from insufficient scale in production and lack of international competitiveness due to high costs and low reliability of transport, power, and telecoms combined with often prohibitive intra-African barriers on the flow of goods, capital and people...

<http://web.worldbank.org/WBSITE/EXTERNAL/COUNTRIES/AFRICAEXT/0,,menuPK:258649~pagePK:158889~piPK:146815~theSitePK:258644,00.html>

Biodiversity & the Oil and Gas Industry: Central and West Africa Workshop [access 19 pdf files on the biodiversity of Central and West Africa]
6 - 7 September 2005, Luanda, Angola

...Bringing together the oil and gas industry on global, environmental and social issues...

http://www.ipieca.org/activities/biodiversity/workshops/sept_05.php

Vladimir Russo on Angola's biodiversity policy

http://www.ipieca.org/activities/biodiversity/downloads/workshops/sept_05/Vladimir_Russo_Eng.pdf

Access the 1998 Angolan Environmental Law at <http://www.angola-portal.ao/MINUA/LegislacaoD.aspx?Codigo=116>

Japan Stocks 12 June 2008

... Raito Kogyo Co. (1926 JT) soared 41 yen, or 17 percent, to 289, the biggest gain at least since September 1974. The civil engineering company may have 72 billion yen in sales, 2 billion yen higher than its forecast, for the year ending March 31, boosted by increased construction orders from abroad, the Nikkei newspaper said today. The company said today it received an order for large-scale soil improvement works in the Republic of Angola and the U.S. valued at 9.2 billion yen...

<http://www.bloomberg.com/apps/news?pid=newsarchive&sid=alwJuR5pxk7M>

The payment system in Angola

...a historical overview...

<http://www.bis.org/cpss/paysys/Angola.pdf>

Angola fisheries studies

...access several scientific studies of the fisheries industry in Angola...

<http://www.bclme.org/actcentres/actcenlivmar.asp>

Luanda ranks as most costly city [in the world] for expats for second year

... "Luanda topping the ranking may surprise some," Lee Quane, general manager for ECA International Asia, said in a statement accompanying the survey. ``but, because ECA's Cost of Living Survey compares like-for-like goods and services, certain items

and brands typically purchased by expatriates, can be very expensive in a location such as this where they are not readily available locally."...

http://www.bloomberg.com/apps/news?pid=newsarchive&sid=adp_aDGeBCq4

ECA International media release [Johannesburg = 50+ Gap = 50+ Luanda = 1]

<http://www.eca-international.com/Asp/ViewArticle2.asp?ArticleID=222>

T Rowe on Angola

... T. Rowe, which began investing in sub-Saharan African stocks last September after starting its Africa & Middle East Fund, raised its African holdings by 50 percent since the start of 2008, according to Rohm. The fund's assets have ballooned to \$1 billion in nine months after posting a return of 41 percent. T. Rowe is looking to invest in Angola, which has been among the three fastest-growing economies in the world since 2005 and may open a stock exchange by September...

<http://www.bloomberg.com/apps/news?pid=newsarchive&sid=aKiG3ldd135Q>

See the IMF on Angolan growth at <http://www.imf.org/external/country/AGO/index.htm>

Environmental Performance Index 2008 – Angola country profile [South Africa = 97/149
Gap = 51 Angola = 148/149]

<http://epi.yale.edu/Home>

<http://epi.yale.edu/Angola>

http://www.yale.edu/epi/files/2008EPI_Data.xls

Health Information for Travelers to Angola

... Before visiting Angola, you may need to get the following vaccinations and medications for vaccine-preventable diseases and other diseases you might be at risk for at your destination: (Note: Your doctor or health-care provider will determine what you will need, depending on factors such as your health and immunization history, areas of the country you will be visiting, and planned activities.)...

<http://wwwn.cdc.gov/travel/destinationAngola.aspx>

FIMA - International Mining Exhibition

"Challenges for the Mining Industry in Supporting Sustainable Development" < BR>

Date: June 18-22, 2008

Location: FIL – Luanda, Angola

... FIMA will be attended by over 130 companies, including Angolan and national firms, and will include exhibitions and meetings on diamond and precious metals mining. FIMA

is an organization consisting of Endiama, Expo-Angola and the Ministry of Geology and Mining. Its main goal is to publicize the country's mining potential in order to attract private investment to the sector...

T: (244) 222 262 453

F: (244) 222 262 895

E: fima@nexus.ao

Website: www.fima-angola.com

Acting Parliament Speaker Calls for Reflection on Conflicts in SADC Region

... Addressing the opening ceremony of 29th meeting of ISDC's ministers, João Lourenço referred that the meeting is being held at a moment that the sub-region faces some conflicts situations, such as the cases of DR Congo, Lesotho, Zimbabwe and recently the event taking place in South Africa...

<http://www.angolapress-angop.ao/noticia-e.asp?ID=623577>

National Reconstruction and Reconciliation Process Highlighted

... After explaining that the reconstruction and reconciliation process will create a climate of trust, bringing about the consolidation of democracy and the rule of law in Angola, João Lourenço also told participants that conditions are being created in Angola for the holding of the legislative elections, summoned by President José Eduardo dos Santos for 05 September 2008...

<http://www.angolapress-angop.ao/noticia-e.asp?ID=623597>

Anti-Corruption NGO Resource Book

...This subtopic contains the NGO Corruption Fighters' Resource Book by Richard Holloway. The book is designed for NGOs coming from different backgrounds that want to fight corruption. It helps practitioners to understand the anti-corruption context world-wide, and reposition themselves to be most effective - using tested tools of human rights and advocacy organizations...

http://www.impactalliance.org/ev_en.php?ID=12419&ID2=DO_TOPIC

Koffi Annan on "African nations must be wary of biofuels"

...African nations should be wary of growing biofuels on prime farm land or risk uprisings triggered by food shortages, former U.N. Secretary-General Kofi Annan said on Wednesday [4 June 2008]...

<http://www.reliefweb.int/rw/rwb.nsf/db900SID/VDUX-7FAMRT?OpenDocument>

Standard Bank's Africa forecasts – inflation / foreign exchange rates / interest rates [including Angola]

<http://ws9.standardbank.co.za/sbrp/LatestResearch.do>

Angola one-day vote raises fears of voter abstention

... "Elections will take place on September 5 [2008]," Radio Nacional de Angola said on Wednesday [4 June 2008], citing a decree from Angolan President Jose Eduardo dos Santos....

<http://uk.reuters.com/article/oilRpt/idUKL0490098620080604?sp=true>

The Global Gender Gap Report [South Africa 20/128 (Cross cultural diversity gap = 90 places) Angola 110/128]

<http://www.weforum.org/en/Communities/Women%20Leaders%20and%20Gender%20Parity/GenderGapNetwork/index.htm>

Angola Gender Gap Country profile

http://www.weforum.org/pdf/gendergap/ggg07_angola.pdf

SADC ponders visa scrap

... The challenges faced by the region in pursuit of regional integration includes free movement of persons and the lack of mechanisms to compensate for losses in revenue due to integration," said Jennifer Kargbo, director of the United Nations Economic Commission for Africa (ECA-SA). She said the requirement of visas to enter neighbouring nations within the Southern African region is a major threat to the launch of the Free Trade Area in August 2008...

<http://business.iafrica.com/news/624198.htm>

Poll observers begin assessment in Angola

... European observers due to oversee Angola's landmark parliamentary elections in September may be deployed as early as July, the head of an advance mission said on Wednesday [28 May 2008]...

http://www.iol.co.za/index.php?set_id=1&click_id=84&art_id=nw20080528150116462C578735

Angola condemns SA Xeno attacks

... Angolan Foreign Minister Joao Miranda condemned on Monday [26 May 2008] the anti-immigrant attacks in South Africa that have killed more than 50 people, in comments to state news agency Angop...

http://www.iol.co.za/index.php?set_id=1&click_id=84&art_id=nw20080527090442896C848440