

## Angola Business Environment News

**Alert – avoid problems with the MININT MISA immigration inspectors – ensure compliance with the new immigration law.**

Solutions-related events 2008 update:

June Keith Campbell on “The Outlook for the Upcoming Elections” – held on 12 June 2008 – presentation on SA-ACC website

July Jopie Coetzee on “Advanced Investment Risk Mitigation using Vector analysis” – held on 9 July 2008 – presentation on website

Roger Ballard-Tremeer on “Trade and Investment opportunities in Angolan Agriculture” at Agribusiness Africa 2008 – 21 July 2008 – presentation on website

Themis on “Mitigating governance and compliance risk using software” – held on 22 July 2008 – presentation on website

August WISER’s Angola Seminar – 5 August 2008

Africa Investor’s Angola Business Briefing – held on 6 August 2008 – with Deputy Prime Minister Dr Jaime Aguinaldo

Briefing on “Trade and investment opportunities in Angola” for visiting business delegation from Malaysia – held on 7 August 2008 - Roger Ballard-Tremeer

IIR’s SA-Angola Forum 2008 – held on 19/20/21 August 2008 – lead speaker Dr Gabriel Kiala; Chair / Workshop leader Roger Ballard-Tremeer

September Talk on “China / Angola / Insurance” – delivered on 11 September 2008 – Institute of Loss Adjustors in Southern Africa - Roger Ballard-Tremeer

October Panel discussion on “Tackling the Worsening Port Congestion Crisis by Road” – details to be advised

Corin Mitchell on “Accessing the Africa Enterprise Challenge Fund for your Agricultural projects” – details to be advised

November Events to be advised

**To activate a URL please copy and paste into your browser.**

**Chamber Manager: Ms Josefa Muteca**  
**South Africa – Angola Chamber of Commerce**  
**41 Keyes Avenue, Rosebank 2196, Johannesburg**  
**Telephone: +27 11 252 4635**  
**Fax: +27 (0) 86 537 0592**  
**Email: info@sa-acc.co.za**  
**Website: www.sa-acc.co.za**

Access all the ABEN content since August 2007 on the SA-ACC website, at your convenience.

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ABEN enables you to engage in Angolan time travel – yesterday / today / tomorrow – look through the URLs and savour the experience.

Never rely solely on the English language versions of ANGOP reports – always refer to the original Portuguese language version for decision-making purposes.

Interpreting and translating – only use interpreters and translators that are “sworn” and “accredited”:

Leila Neves +27 72 122 5869  
Ricardo Branco +27 82 851 6413  
Marinela Carmo +27 83 657 0206

**Beware of the “sale of oil blocks” scam now being perpetrated – if you are approached by an entity purporting to offer oil blocks for sale outside the licensing round, allegedly on behalf of SONANGOL, contact ABEN immediately.**

Historically, directors, and particularly non-executive directors, had little formal liability when it came to the decisions they made at their companies. Now, however, there is a much more serious fiduciary burden on directors, and they face possible fines or jail time if they fail in their duties... The negligent and / or fraudulent carrying on of business by directors and / or the company officers (including country managers) thereby causing liability to the company may result in the directors and / or the company officers being personally liable at least in terms of delict in common law – in a weak governance environment the risk of negligence escalates considerably – mitigate this cross-border risk using software and gap coaching – contact ABEN

New Angolan Ministers as from 1 October 2008

- 1.Ministro da Defesa – Kundi Paihama;
- 2.Ministro do Interior – Roberto Leal Ramos Monteiro;
- 3.Ministro das Relações Exteriores – Assunção Afonso dos Anjos;
- 4.Ministro da Economia – Manuel Nunes Júnior;
- 5.Ministro da Administração do Território – Virgílio Ferreira de Fontes Pereira;
- 6.Ministro da Administração Pública, Emprego e Segurança Social – António Domingos Pitra Costa Neto;
- 7.Ministra da Justiça – Guilhermina Contreiras da Costa Prata;
- 8.Ministro das Finanças – Eduardo Leopoldo Severim de Moraes;
- 9.Ministra do Planeamento – Ana Afonso Dias Lourenço;
- 10.Ministra do Comércio – Maria Idalina de Oliveira Valente;
- 11.Ministro da Hotelaria e Turismo – Pedro Mutinde;
- 12.Ministro da Agricultura – Afonso Pedro Canga;
- 13.Ministro das Pescas – Salomão José Luheto Xirimimbimbi;
- 14.Ministro da Indústria – Joaquim Duarte da Costa David;
- 15.Ministro dos Petróleos – José Maria Botelho de Vasconcelos;
16. Ministro da Geologia e Minas - Mankenda Ambroise
- 17.Ministra do Ambiente – Maria de Fátima Monteiro Jardim;
- 18.Ministra da Ciência e Tecnologia – Maria Cândida Teixeira;
- 19.Ministro do Urbanismo e Habitação – Diakumpuna N Sadisi Sita José;
- 20.Ministro das Obras Públicas – Francisco Higinio Lopes Carneiro;
- 21.Ministro dos Transportes – Augusto da Silva Tomás;
- 22.Ministra da Energia – Emanuela Afonso Vieira Lopes;
- 23.Ministro das Telecomunicações e Tecnologias da Informação – José Carvalho da Rocha;
- 24.Ministro da Saúde – José Vieira Dias Van-Dúnem;
- 25.Ministro da Educação – António Burity da Silva Neto;
- 26.Ministra da Cultura – Rosa Maria Martins da Cruz e Silva;
- 27.Ministro da Assistência e Reinserção Social – João Baptista Kussumua;
- 28.Ministra da Família e Promoção da Mulher - Genoveva da Conceição Lino;
29. Ministro dos Antigos Combatentes e Veteranos de Guerra - Pedro José Van-Dúnem;
- 30.Ministro da Juventude e Desportos – Gonçalves Manuel Muandumba;
- 31.Ministro da Comunicação Social – Manuel António Rabelais;
- 32.Ministro sem Pasta – António Bento Bembe;
- 33.Ministra sem Pasta – Francisca de Fátima do Espírito Santo de Carvalho e Almeida;
- 34.Secretária de Estado para o Desenvolvimento Rural – Maria Filomena de Fátima Lobão Telo

Delgado;

35. Secretário de Estado para o Ensino Superior – Adão Gaspar Pereira do Nascimento.

List of 220 Deputies elected to the Angolan parliament on 5 September 2008

## **CÍRCULOS PROVINCIAIS**

### **I – BENGU**

- 1 - Jorge Inocêncio Dombolo - MPLA
- 2 - Adão Cristóvão Neto - MPLA
- 3 - Elvira Peregrina de Jesus Van-Dúnem - MPLA
- 4 - Maria José - MPLA
- 5 - José Francisco Tingão Pedro – MPLA

### **II – BENGUELA**

- 6 - Jeremias Dumbo - MPLA
- 7 - Eduarda Maria Nicolau Silvestre Magalhães – MPLA
- 8 - Dumilde das Chagas Simões Rangel - MPLA
- 9 - Filipe Domingos - MPLA
- 10 - Anabela Trindade Jordão da Silva - MPLA

### **III – BIÉ**

- 11 - Joaquim Wanga – MPLA
- 12 - José Amaro Tati – MPLA
- 13 - Inês Baca Cassule Camela – MPLA
- 14 - Sabina Napolo - MPLA
- 15 - Manuel Savihemba - UNITA

### **IV – CABINDA**

- 16 - José Anibal Lopes Rocha – MPLA
- 17 - José Mangovo Tomé – MPLA
- 18 - Marta Beatriz do Carmo Issungo – MPLA
- 19 - Afonso Maria Vaba – MPLA
- 20 - Raul Manuel Danda - UNITA

### **V – CUANDO CUBANGO**

- 21 - João Fernando Mucanda – MPLA
- 22 - Armando Dala – MPLA
- 23 - Sara Luísa Mateus - MPLA
- 24 - Meneses Clemente Cambinda – MPLA
- 25 - Maria Isabel – MPLA

### **VI – CUANZA-NORTE**

- 26 - Daniel António – MPLA
- 27 - Henrique André Júnior – MPLA
- 28 - Maria Sebastião Inácio Jerónimo – MPLA
- 29 - Suzana Pereira Bravo – MPLA
- 30 - Simão Geremias Boa Carroba – MPLA

### **VII – CUANZA-SUL**

- 31 - Serafim Maria do Prado – MPLA
- 32 - Maria Eulália Andrade Camilo – MPLA
- 33 - José Augusto – MPLA
- 34 - Rosária Ernesto da Silva – MPLA
- 35 - Manuel Pedro de Oliveira – MPLA

### **VIII – CUNENE**

- 36 - Pedro Mutindi – MPLA
- 37 - Elias Satyohamba – MPLA

38 - Albertina Teresa José – MPLA  
39 - Josefina Pandeinge Haleinge- MPLA  
40 - José Mário Katiti – MPLA  
IX – HUAMBO  
41 - Paulo Gime – MPLA  
42 - Maria da Conceição Wimbo Pinto – MPLA  
43 - Agostinho Ndjaka – MPLA  
44 - Edite Livila V. L. Manuel – MPLA  
45 - Domingos Paulino Dembele – MPLA  
X – HUÍLA  
46 - João Marcelino Tchippingue - MPLA  
47 - Isabel Helena da Costa Dala – MPLA  
48 - Alfredo Berner – MPLA  
49 - Ágata Maria Florinda Mbaka Raimundo – MPLA  
50 - Desidério da Graça Mpingue Kalenga Wapota – MPLA  
XI – LUANDA  
51 - Bento Joaquim Sebastião Francisco Bento – MPLA  
52 - Adriano Mendes de Carvalho – MPLA  
53 - Maria Carolina Manuel Fiel Maria Fortes – MPLA  
54 - Júlio Marcelino Vieira Bessa – MPLA  
55 - Mariana Paulo André Afonso - MPLA  
XII – LUNDA-NORTE  
56 - Ernesto Muangala – MPLA  
57 - José Miudo – MPLA  
58 - Sónia Moisés Nele – MPLA  
59 - Guilherme Cango - MPLA  
60 - Raul José de Barcelos – PRS  
XIII – LUNDA-SUL  
61 - Maria de Fátima Munhica António – MPLA  
62 - Cassongo João da Cruz – MPLA  
63 - António Sambuquila – MPLA  
64 - Fernando Jonasse – PRS  
65 - Tito Chimona – PRS  
XIV – MALANGE  
66 - Cristóvão Domingos Francisco da Cunha – MPLA  
67 - Felisbina Bento dos Santos – MPLA  
68 - Ana Maria Manuel João Taveira – MPLA  
69 - Manuel Lourenço Rocha da Silva – MPLA  
70 - Monteiro Pinto Kapunga – MPLA  
XV – MOXICO  
71 - Leonora Mbimbi de Moraes – MPLA  
72 - Adriana Sofia Cacuassa Bento – MPLA  
73 - Valeriano Chimo Cassaué – MPLA  
74 - Víctor Pedro – MPLA  
75 - Carlos Francisco Conde – MPLA  
XVI – NAMIBE  
76 - Álvaro Manuel de Boavida Neto – MPLA  
77 - Carolina Cristina Elias – MPLA  
78 - João Muatonguela – MPLA  
79 - Delfina Helena Inácio – MPLA  
80 - Sabonete Muancopotola – MPLA

XVII – UIGE

- 81 - Pedro Diavova - MPLA
- 82 - Catarina Pedro Domingos – MPLA
- 83 - Júlio Tungo – MPLA
- 84 - Albertina Cungingomoco Muxindo – MPLA
- 85 - Panzo Joaquim – MPLA

XVIII – ZAIRE

- 86 - Pedro Sebastião – MPLA
- 87 - Lúcia Maria Tomás – MPLA
- 88 - Isabel Nlandu Morena – MPLA
- 89 - Garcia Vieira – MPLA
- 90 - Carlito Roberto – FNLA

**CÍRCULO NACIONAL**

**MPLA**

- 91- José Eduardo dos Santos
- 92 - Luzia Pereira de Sousa Inglês Van-Dúnem
- 93 - António Domingos Pitra da Costa Neto
- 94 - Julião Mateus Paulo
- 95 - Joana Lina Ramos Baptista
- 96 - Ana Afonso Dias Lourenço
- 97 - Augusto Cachitiopololo
- 98 - Francisco de Castro Maria
- 99 - Gustavo Dias Vaz da Conceição
- 100 - Ruth Adriano Mendes
- 101 - Ana Paula Inês Luís Ndala Fernando
- 102 - Roberto António Víctor Francisco de Almeida
- 103 - Maria de Assunção Vahekeny do Rosário
- 104 - Fernando da Piedade Dias dos Santos
- 105 - João Manuel Gonçalves Lourenço
- 106 - Cândida Celeste da Silva
- 107 - Alice Paulina Dombolo Chivaca
- 108 - Kundi Paihama
- 109 - Fernando Faustino Muteka
- 110 - Manuel José Nunes Júnior
- 111 - João de Almeida Azevedo Martins
- 112 - Ana Paula Cristóvão de Lemos dos Santos
- 113 - Anabela da Graça Alexandre Leitão
- 114 - Francisco Magalhães Paiva
- 115 - Armando da Cruz Neto
- 116 - João Baptista Kussumua
- 117 - Paulo Teixeira Jorge
- 118 - Palmira Domingos Pascoal Bernardo
- 119 - Marcelina Huna Alexandre
- 120 - Carolina Cerqueira
- 121 - Maria Madalena da Costa Narciso
- 122 - João Bernardo de Miranda
- 123 - Emília Carlota Sebastião Celestino Dias
- 124 - Norberto Fernandes dos Santos
- 125 - Francisco Higinio Lopes Carneiro
- 126 - Adélia Maria Pires da Conceição de Carvalho
- 127 - Diógenes do Espírito Santo Oliveira

128 - Serafina Miguel Emília Pinto  
129 - Virgílio Ferreira de Fontes Pereira  
130 - Paulo Pombolo  
131 - Carlos Alberto Ferreira Pinto  
132 - Teresa de Jesus Cohen dos Santos  
133 - Maria Ângela Teixeira de Alva Sequeira Bragança  
134 - Frederico Manuel dos Santos e Silva Cardoso  
135 - Bornito de Sousa Baltazar Diogo  
136 - Luís Reis Paulo Cuanga  
137 - Yaba Pedro Alberto  
138 - Guilhermina Fundanga Manuel  
139 - Afonso Domingos Pedro Van-Dúnem  
140 - António dos Santos França  
141 - Miguel Maria Nzau Puna  
142 - Feliciano Lizana Ozar  
143 - Maria Filomena de Fátima Lobão Telo Delgado  
144 - Irene Alexandra da Silva Neto  
145 - Francisco José Ramos da Cruz  
146 - Aníbal João da Silva Melo  
147 - João Manuel Pinto  
148 - Mawete João Baptista  
149 - João Ernesto dos Santos  
150 - Rosa Pedro Afonso Garcia  
151 - Carla Maria Leitão Ribeiro de Sousa  
152 - Anabela Manuel dos Santos Alberto  
153 - José Diogo Ventura  
154 - Sérgio Luther Rescova Joaquim  
155 - Ana Maravilha Borges Alé Fernandes  
156 - Isabel João Miguel Sebastião Peliganga  
157 - Lopo Fortunato Ferreira do Nascimento  
158 - Julião Francisco Teixeira  
159 - Raul Augusto Lima  
160 - Francisco Sozinho Chiuissa  
161 - Cândida Maria Guilherme Narciso  
162 - Fernando José de França Dias Van-Dúnem  
163 - Exalgina Reneé Vicente Olavo Gamboa  
164 - Simão Pinda 165 - Manuel Pedro Pacavira  
166 - Salomão José Lutheto Xirimimbimbi  
167 - António Paulo Kassoma  
168 - Adriano Botelho de Vasconcelos  
169 - Francisca de Fátima do Espírito Santo Carvalho Almeida  
170 - Ana Maria da Silva Sousa e Silva  
171 - Victória Francisco Lopes Cristóvão de Barros Neto  
172 - Ana Maria de Oliveira  
173 - Maria Idalina de Oliveira Valente  
174 - Alfredo Furtado de Azevedo Júnior  
175 - Emílio José Homem Gomes  
176 - Isaac Francisco Maria dos Anjos  
177 - Rui Luís Falcão Pinto de Andrade  
178 - Pedro Domingos Peterson  
179 - António Francisco Cortez

180 - Carlos Magalhães  
181 - Guilhermina Contreiras da Costa Prata  
182 - Eufrazina Teresa da Costa Lopes Gomes Maiato  
183 - Aurora Junjo Cassule  
184 - Eulália Maria Alves Rocha Silva  
185 - Welwitchia José dos Santos  
186 - Genoveva da Conceição Lino  
187 - Amaro Cacoma da Silva  
188 - António Daniel Ventura de Azevedo  
189 - Tomás Simão da Silva  
190 - Mateus Isabel Júnior  
191 - João Luís Neto  
192 - Victória Manuel da Silva Izata  
193 - Adelino Marques de Almeida  
194 - Faustina Fernandes Inglês de Almeida Alves  
195 - Victória Francisco Correia da Conceição  
196 - Beatriz Aurora Neves Salucombo  
197 - Maria Rosa de Lourdes

#### UNITA

198 - Isaías Henrique Gola Samakuva  
199 - Ernesto Joaquim Mulato  
200 - Abílio José Augusto Kamalata Numa  
201 - Miraldina Olga Marcos Jamba  
202 - Lukamba Paulo  
203 - Mártires Correia Victor  
204 - Silvestre Gabriel Samy  
205 - Clarisse Matilde Munga Kaputu  
206 - Regina Eduardo Txipoia  
207 - Demóstenes Amós Chilingutila  
208 - Carlos de Oliveira Fontoura  
209 - Alda Juliana Paulo Sachiambo  
210 - José Manuel Chiwale  
211 - Almerindo Jaka Jamba

#### PRS

212 - Eduardo Kuangana  
213 - João Baptista Ngandagina  
214 - Luís Wachihassa Maiajala  
215 - Sapalo António  
216 - Pedrito Cuchiri

#### ND

217 - Quintino António Moreira  
218 - Nzola P. Mamona

#### FNLA

219 - Ngola Kabangu  
220 - Nimi A Simbi

### **Benguela Railway update**

...According to the newspaper Jornal de Angola, an investment of \$US2 billion in the reconstruction of Angola's Benguela Railway (CFB) is providing jobs to young people, with 250 of them attending various professional training courses. Company managing director Daniel Quipaxe was quoted saying that, once trains are running again from Lobito to Luau in Moxico province, work will be created for thousands of

people. Along this 1,314km stretch of line, nine new stations are being constructed, he said. Reconstruction of the railway, which has been out of action for some 30 years, included removing landmines over most of the distance, preparing the track base and laying rails. On completion, it is expected to carry some 20 million tonnes of miscellaneous freight annually and over 4 million passengers...

[http://railwaysafrica.com/index.php?option=com\\_content&task=view&id=3320&Itemid=35](http://railwaysafrica.com/index.php?option=com_content&task=view&id=3320&Itemid=35)

### **Lara Pawson on “Angola’s elections: The politics of no change”**

... President José Eduardo dos Santos is a modest man. He vowed his country's first elections since 1992 would be an example to Africa, when in truth they have proved to be substantially more. They have provided the world with a master-class on how to hold apparently democratic elections, annihilate the opposition and regress to a one-party state - and still gain the quiet approval of the west, among others...

<http://www.opendemocracy.net/article/angola-s-elections-the-politics-of-no-change>

### **ROC Oil – activity update - Cabinda South Block, Onshore Angola (ROC: 60% & Operator)**

...Roc Oil (Cabinda) Company, a wholly owned subsidiary of ROC, advises that the Arroz-1 exploration well has reached a Total Depth of 2217 mBRT. Final wireline logging indicated minor hydrocarbon shows and the well is currently being plugged and abandoned. Arroz-1 was the seventh and final exploration well in the programme that began with the Massambala-1 well in June 2007. Participating Interests in the Cabinda South Block are:

<b>Roc Group Companies (Operator)</b> .....	<b>60%</b>
Force Petroleum Limited.....	20%
Sonangol P&P S.A.....	20%

[http://www.rocoil.com.au/Public/Announcement/2008/Activity\\_Update\\_Drilling\\_240908.asp](http://www.rocoil.com.au/Public/Announcement/2008/Activity_Update_Drilling_240908.asp)

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### **Diamond project shows good progress in Angola - IGE starts stock piling at the Luxinge project**

... On the 15th of September 2008, IGE Gold Exploration IGE AB (“IGE” or the “Company”) started bulk sampling operations at the Luxinge Project. The objective is to delineate reserve blocks and to determine diamond values and size distributions. Trenches were opened in flood plains of the Chiumbe River that are considered to hold half of the Luxinge project’s resources. The first 300 m<sup>3</sup> of gravel removed was very good quality. It was about 40 cm thick, and contained well-rounded quartz pebbles as well as dark green bedrock with an abundance of mica and big clasts, all of which are strong indicators for presence of alluvial diamonds. The overband thickness is shallow, varying in depth between 1.5 m to 1.8 m. About 3,000 m<sup>3</sup> of gravel, along 7.5 km of the Chiumbe east bank, is expected to be collected. In addition, a one year dredging programme is also on schedule to investigate a major diversion of the Chiumbe River that would enable large scale mining of the active river channel. About 25 tonnes of gravel have been already collected. Partial sampling results of dredging operations should be known in November 2008, along with the expected start-up of the 30 tonne per hour Dense Media Separation (“DMS”) plant. The bulk sampling programme will be extended to the Luxinge tributary in a fortnight as soon as accesses are ready. IGE has so far opened 30 km of accesses to the camp and exploration sites. In addition since mid-August 2008, a seismic survey for determining the depth and the extent of the Calonda formation within the concession has been in progress as a part of the alluvial exploration program. The Calonda formation in the Angolan province of Lunda Norte has traditionally held excellent grades and high diamond values. IGE is focusing its exploration efforts on the Calonda formation in the South East of the license area where the Chitotolo mine, operated by ITM Mining, recently discovered a rich Calonda formation deposit near the village of Luaco, which neighbours the Luxinge project. With regard to kimberlite exploration in the license area, the preliminary report of the airborne survey, completed on the 20th of August, shows typical features in Luxinge area, namely fractured zones in the middle of the area consisting with sharp, narrow magnetic anomalies. Shallow sources (depth < 100 m) are mainly in the middle area surrounded by deeper sources on the East and the West side. With the results of the airborne survey, a two-month ground geophysics survey, and a specific stream sampling and drilling programme (30 m depth) for collecting indicator minerals will start at the end of September 2008. With the valuation of diamonds recovered from the first bulk sampling

phase in the Chiumbe River and the interpretation of the seismic survey results in hand, IGE expects to have a high level of confidence for the potential of alluvial diamond production at the Luxinge project by December 2008. IGE's objective is to start selling diamonds in February 2009 to determine a representative, average diamond price (US\$/m<sup>3</sup>) of Luxinge resources. Positive results would enable the Company to intensify trial mining operations by implementing night shifts which could potentially lead to the start of full scale production by May-June 2009. IGE estimates the total alluvial resource in the Luxinge project to be in excess of 750,000 carats. The average price per carat is expected to be between USD 200 and 250...

<http://feed.ne.cision.com/wpafs/00/00/00/00/00/0D/3B/AA/wkr0003.pdf>

### **South Africa – Angola Chamber of Commerce – more than five years of members doing better business by applying this code of conduct in trade with, and investment in, Angola.**

#### Article 1: Extortion and coercion

No one may, directly or indirectly, demand or accept a bribe.

#### Article 2: Bribery and "Kickbacks"

a.) No Member may, directly or indirectly, offer or give a bribe and any demands for such a bribe must be rejected.

b.) Members should not (i) kick back any portion of a contract payment to employees of the other contracting party, or (ii) utilize other techniques, such as subcontracts, purchase orders or consulting agreements, to channel payments to government officials, to employees of the other contracting party, their relatives or business associates.

#### Article 3: Agents

Members should take measures reasonably within their power to ensure:

a) that any payment made to any agent represents no more than an appropriate remuneration for legitimate services rendered by such agent;

b) that no part of any such payment is passed on by the agent as a bribe or otherwise in contravention of these Rules of Conduct; and

c) that they maintain a record of the names and terms of employment of all agents who are retained by them in connection with transactions with public bodies or State enterprises. This record should be available for inspection by auditors and, upon specific request, by appropriate, duly authorized governmental authorities under conditions of confidentiality.

#### Article 4: Financial Recording and Auditing

a) All financial transactions must be properly and fairly recorded in appropriate books of account available for inspection by boards of directors, if applicable, or a corresponding body, as well as auditors.

b) There must be no "off the books" or secret accounts, nor may any documents be issued which do not properly and fairly record the transactions to which they relate.

c) Members should take all necessary measures to establish independent systems of auditing in order to bring to light any transactions which contravene the present Rules of Conduct. Appropriate corrective action must then be taken.

#### Article 5: Responsibilities of Members

The board of directors or other body with ultimate responsibility for the member should:

a) take reasonable steps, including the establishment and maintenance of proper systems of control aimed at preventing any payments being made by or on behalf of the member which contravene these Rules of Conduct;

b) periodically review compliance with these Rules of Conduct and establish procedures for obtaining appropriate reports for the purposes of such review; and

c) take appropriate action against any director or employee contravening these Rules of Conduct.

#### Article 6: Political Contributions

Contributions to political parties or committees or to individual politicians may only be made in accordance with the applicable law, and all requirements for public disclosure of such contributions shall be fully complied with. All such contributions must be reported to senior corporate management.

#### Article 7: Company Codes

These Rules of Conduct being of a general nature, members should, where appropriate, draw up their own codes consistent with the ICC Rules and apply them to the particular circumstances in which their business is carried out. Such codes may usefully include examples and should enjoin employees or agents who find themselves subjected to any form of extortion or bribery immediately to report the same to senior corporate management. Members should develop clear policies, guidelines, and training programmes for implementing and enforcing the provisions of their codes.

With acknowledgement to the ICC <http://www.iccwbo.org/>

Roger Ballard-Tremeer

Hon Chief Executive

South Africa - Angola Chamber of Commerce

+27824347276 mobile

+27865370592 fax

rogerbt@sa-acc.co.za

[www.sa-acc.co.za](http://www.sa-acc.co.za)

Panorama of the Bay of Luanda from the Fortaleza

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