

## Angola Business Environment News

### Alerts:

The Angolan consular offices in South Africa will be closed between 15 December 2008 and 5 January 2009.

The SA-ACC offices are closed for the 2008 / 2009 summer break and will open again on 5 January 2009.

**Ensure full compliance (no abuse; no overstay) with the new immigration law - avoid a stay at the Airport Detention Centre and a fine.  
Only recruit staff after thorough integrity testing – especially those that have worked for firms with a demonstrable track record of failed integrity.**

### Solutions-related events 2008 update:

June	*Keith Campbell on “The Outlook for the Upcoming Elections” – held on 12 June 2008 – presentation on SA-ACC website
July	*Jopie Coetzee on “Advanced Investment Risk Mitigation using Vector analysis” – held on 9 July 2008 – presentation on website *Roger Ballard-Tremeer on “Trade and Investment opportunities in Angolan Agriculture” at Agribusiness Africa 2008 – 21 July 2008 – presentation on website *Themis on “Mitigating governance and compliance risk using software” – held on 22 July 2008 – presentation on website
August	*WISER’s Angola Seminar – 5 August 2008 Africa Investor’s Angola Business Briefing – held on 6 August 2008 – with Deputy Prime Minister Dr Jaime Aguinaldo *Briefing on “Trade and investment opportunities in Angola” for visiting business delegation from Malaysia – held on 7 August 2008 - Roger Ballard-Tremeer *IIR’s SA-Angola Forum 2008 – held on 19/20/21 August 2008 – lead speaker Dr Gabriel Kiala; Chair / Workshop leader Roger Ballard-Tremeer
September	*Talk on “China / Angola / Insurance” – delivered on 11 September 2008 – Institute of Loss Adjustors in Southern Africa - Roger Ballard-Tremeer
October	*Briefing on “Agricultural Opportunities in Angola” to the Agrifica Agriculture Africa Project Access Group given on 16 October 2008 – Roger Ballard-Tremeer
November	*Heading for Angola? Make the Angolan market work for you! – held on 20 November 2008 – Cape Town at Wesgro HQ

### More solutions events coming up in 2009 – details to be advised:

- \*Mitigating your human capital risk in a weak institutional, weak organisational and weak integrity environment
- \*Panel discussion on “Tackling the Worsening Port Congestion Crisis by Road”
- \*Corin Mitchell on “Accessing the Africa Enterprise Challenge Fund for your Agricultural projects”

**To activate a URL please copy and paste into your browser.**

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Access the ABEN content since August 2007 on the SA-ACC website, at your convenience.

The content of the ABEN responds to your needs – make your needs known by replying to this message with your input.

ABEN enables you to engage in Angolan time travel – yesterday / today / tomorrow – look through the URLs and savour the experience.

Never rely solely on the English language versions of ANGOP and other translated reports – always refer to the original Portuguese language version for decision-making purposes.

**Interpreting and translating – mitigate your legal risk - only use interpreters and translators that are “sworn” and “accredited”:**

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**Angola – “do-it-yourself” news search:**

<http://www.npr.org/templates/topics/topic.php?topicId=1004>  
[http://www.portalangop.co.ao/motix/en\\_us/portal/capa/index.html](http://www.portalangop.co.ao/motix/en_us/portal/capa/index.html)  
<http://angolafieldgroup.wordpress.com/>  
<http://archive.wn.com/2008/11/25/1400/angolaenergy/>  
<http://www.noruega.ao/Development/support/current.htm>

**Angola-related blogs:**

<http://blogsquefalamdeangola.blogspot.com/>

**Governance:**

Historically, directors, and particularly non-executive directors, had little formal liability when it came to the decisions they made at their companies. Now, however, there is a much more serious fiduciary burden on directors, and they face possible fines or jail time if they fail in their duties... The negligent and / or fraudulent carrying on of business by directors and / or the company officers (including deployed country managers) thereby causing liability to the company may result in the directors and / or the company officers being personally liable at least in terms of delict in common law – in a weak governance environment the risk of negligence escalates considerably – mitigate this cross-border risk using software and gap coaching – contact ABEN

**News over the last week or two:**

\*According to the final report of the EU EOM the September 2008 elections strengthened Angola’s democracy but also “represented an organizational disaster with poor planning, insufficient infrastructure and a lack of transparency”.

\*The launch of Angola’s first “private” TV station TV Zimbo took place this last week – staffers trained, inter alia, in South Africa.

**\*On 10 December 2008 the Angolan parliament approved a balanced budget of USD 42 billion for 2009 based expected revenues from an oil price of USD 55 / bl with the proviso that the oil price will be monitored carefully as the financial year progresses. For this reason at least Angola can be expected to continue to be active in supporting OPEC's moves to cut crude oil supply to push up prices to around USD 75 / bl in the short term.**

**\*The massive "Água para Todos" project to expand the delivery of clean water to urban and rural communities across all Angola's provinces is relying on South African suppliers for tanks and other equipment to make it work.**

**\*The "disarming" of millions of Angolan civilians took another step forward this last week as large numbers of weapons were publicly converted into scrap with the support of the Halo Trust.**

**\*Lonrho's e-KwikBuild of Cape Town has won several substantial contracts to supply prefabricated housing into Angola.**

**\*Pep Stores Angola's distribution and retail clothing operations are up and running in Lobito, Benguela province with expansion planned to other locations across Angola.**

**\*Watch for more bilateral agreements between South Africa and Angola – "economic cooperation" and "avoidance of double taxation" are in the pipeline! These will build on the existing "promotion and protection of investment agreement" and others.**

**\*The sub-contractors to deliver the Bevcan / Nampak big, beverage can manufacturing plant in Viana outside Luanda are now mobilizing from South Africa.**

**\*Biodiversity researchers from South Africa and several other countries together with Angolan students and led by veteran Angolophile Professor Brian Huntley will spend some weeks during the early months of 2009 ranging across Southern Angola gathering field information on the status of bio-diversity in Huila and Namibe provinces.**

**South Africa – Angola Chamber of Commerce – more than five years of members doing better business and mitigating their compliance risk by applying this code of conduct in trade with, and investment in, Angola.**

Article 1: Extortion and coercion

No one may, directly or indirectly, demand or accept a bribe.

Article 2: Bribery and "Kickbacks"

a.) No Member may, directly or indirectly, offer or give a bribe and any demands for such a bribe must be rejected.

b.) Members should not (i) kick back any portion of a contract payment to employees of the other contracting party, or (ii) utilize other techniques, such as subcontracts, purchase orders or consulting agreements, to channel payments to government officials, to employees of the other contracting party, their relatives or business associates.

Article 3: Agents

Members should take measures reasonably within their power to ensure:

a) that any payment made to any agent represents no more than an appropriate remuneration for legitimate services rendered by such agent;

b) that no part of any such payment is passed on by the agent as a bribe or otherwise in contravention of these Rules of Conduct; and

c) that they maintain a record of the names and terms of employment of all agents who are retained by them in connection with transactions with public bodies or State enterprises. This record should be available for inspection by auditors and, upon specific request, by appropriate, duly authorized governmental authorities under conditions of confidentiality.

Article 4: Financial Recording and Auditing

a) All financial transactions must be properly and fairly recorded in appropriate books of account available for inspection by boards of directors, if applicable, or a corresponding body, as well as auditors.

b) There must be no "off the books" or secret accounts, nor may any documents be issued which do not properly and fairly record the transactions to which they relate.

c) Members should take all necessary measures to establish independent systems of auditing in order to bring to light any transactions which contravene the present Rules of Conduct. Appropriate corrective action must then be taken.

Article 5: Responsibilities of Members

The board of directors or other body with ultimate responsibility for the member should:

a) take reasonable steps, including the establishment and maintenance of proper systems of control aimed at preventing any payments being made by or on behalf of the member which contravene these Rules of Conduct;

b) periodically review compliance with these Rules of Conduct and establish procedures for obtaining appropriate reports for the purposes of such review; and

c) take appropriate action against any director or employee contravening these Rules of Conduct.

Article 6: Political Contributions

Contributions to political parties or committees or to individual politicians may only be made in accordance with the applicable law, and all requirements for public disclosure of such contributions shall be fully complied with. All such contributions must be reported to senior corporate management.

Article 7: Company Codes

These Rules of Conduct being of a general nature, members should, where appropriate, draw up their own codes consistent with the

ICC Rules and apply them to the particular circumstances in which their business is carried out. Such codes may usefully include examples and should enjoin employees or agents who find themselves subjected to any form of extortion or bribery immediately to report the same to senior corporate management. Members should develop clear policies, guidelines, and training programmes for implementing and enforcing the provisions of their codes.

With acknowledgement to the ICC <http://www.iccwbo.org/>

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Panorama of the Bay of Luanda from the Fortaleza

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