

## Angola Business Environment News

### Important:

Several Chamber members are now in the process of recruiting English-speaking Angolan nationals from the Angolan diaspora as office and factory workers for their new investments in Angola. These investments are contributing to the diversification of the Angolan economy.

Interested Angolan nationals are invited to submit their CVs in confidence to the Hon Chief Executive of the South Africa – Angola Chamber of Commerce by email using this address [rogerbt@sa-acc.co.za](mailto:rogerbt@sa-acc.co.za)

The investors will contact interested persons direct.

### News over the last week:

- Interested in the present state of Sino-Angolan relations? Request a *hot off the press* report and update from [Jeremy.Stevens@standardbank.co.za](mailto:Jeremy.Stevens@standardbank.co.za)
- The CAF Cup stadiums in Cabinda and elsewhere in Angola are nearing completion – the CAF Cup takes place in Angola early in 2010.
- In response to the widely recognized threats to regional food security the Angolan government is now in the process of designing a national food security strategy for the nation.
- Preventive vaccination against Newcastle disease in poultry is now taking place in Huambo province and elsewhere in Angola.
- The anti-rabies action in Greater Lunda is ongoing.
- Floods are yet again causing considerable economic and social damage across Southern and Western Angola. The Cunene basin is particularly badly hit.
- The UK is to provide Angola with a credit line worth USD 70 million.
- Do not expect an announcement of a presidential election in Angola until the new constitution is released – perhaps this year - with an indication of the preferred model for presidential elections. Last years parliamentary elections were described by the EU observer mission as being “an organisational disaster”.

### Solutions-related events 2009 update:

\*Mitigating your human capital risk in a weak institutional, weak organisational and weak integrity environment – date to be advised

\*Panel discussion on “Tackling the Worsening Port Congestion Crisis by Road” – date to be advised

### Wednesday 28 January 2009

Full day briefing of prospective Johannesburg Chamber of Commerce and Industry participants in 2009 Angola trade mission – Roger Ballard-Tremeer

### Tuesday 24 February 2009

Briefing on Angola to clients of South African International Business Linkages

### Thursday 26 February 2009

Briefing on Angola to members of the South African Electro-technical Export Council

### Tuesday 3 March 2009

Repeat of full day briefing on Angola to JCCI members.

### Tuesday 24 / 25 / 26 March

iPAD Infrastructure Conference in Luanda – see details at <http://www.spintelligent-events.com/ipad-angola2009/en/index.php>

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Access the ABEN content since August 2007 on the SA-ACC website, at your convenience.

The content of the ABEN responds to your needs – make your needs known by replying to this message with your input.

ABEN enables you to engage in Angolan time travel – yesterday / today / tomorrow – look through the URLs and savour the experience.

Never rely solely on the English language versions of ANGOP and other translated reports – always refer to the original Portuguese language version for decision-making purposes.

Interpreting and translating – mitigate your legal risk – for compliance purposes only use interpreters and translators that are “sworn” and “accredited”:

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Angola – some “do-it-yourself” news, profiles, blogs and image searches:

<http://af.reuters.com/news/country?type=angolaNews>

<http://www.newstin.com/us/luanda>

<http://www.npr.org>

<http://www.macauhub.com.mo/en/countries.php?ID=222>

<http://www.skyscrapercity.com>

<http://www.portalangop.co.ao>

<http://www.angolafieldgroup.com>

<http://archive.wn.com/2008/11/25/1400/angolaenergy/>

<http://www.noruega.ao>

[http://article.wn.com/view/2008/11/19/World\\_Bank\\_to\\_loan\\_Angola\\_1b/](http://article.wn.com/view/2008/11/19/World_Bank_to_loan_Angola_1b/)

<http://actsa.msg2u.net/cgi-bin/v.pl?p=2%2E35%2E15%2E19%2E12%2E2008%40a%3A219%2Ec%3A2%2Ec%3A59%2Er%3A4029%2E1%3A0%2Eac%3AVI%2Es%3A168>

<http://www.ipsnews.net>

<https://www.osac.gov/Regions/country.cfm?country=145>

<http://www.panoramio.com/>

[http://news.bbc.co.uk/2/hi/africa/country\\_profiles/1063073.stm](http://news.bbc.co.uk/2/hi/africa/country_profiles/1063073.stm)

[http://www.afrora.com/site/news/index.php?loc=en\\_US&ctr=ao](http://www.afrora.com/site/news/index.php?loc=en_US&ctr=ao)

[http://www.cfr.org/about/newsletters/editorial\\_detail.html?id=1271](http://www.cfr.org/about/newsletters/editorial_detail.html?id=1271)  
<http://www.jornaldeangola.com/>

**Angola-related blogs:**

<http://blogsquefalamdeangola.blogspot.com/>

**Governance:**

Historically, directors, and particularly non-executive directors, had little formal liability when it came to the decisions they made at their companies. Now, however, there is a much more serious fiduciary burden on directors, and they face possible fines or jail time if they fail in their duties... The negligent and / or fraudulent carrying on of business by directors and / or the company officers (including deployed country managers) thereby causing liability to the company may result in the directors and / or the company officers being personally liable at least in terms of delict in common law – in a weak governance environment the risk of negligence escalates considerably – mitigate this cross-border risk using software and gap coaching – contact ABEN

**South Africa – Angola Chamber of Commerce – nearly seven years of members doing better business and mitigating their compliance risk by applying this code of conduct in trade with, and investment in, Angola.**

**Article 1: Extortion and coercion**

No one may, directly or indirectly, demand or accept a bribe.

**Article 2: Bribery and "Kickbacks"**

- a.) No Member may, directly or indirectly, offer or give a bribe and any demands for such a bribe must be rejected.
- b.) Members should not (i) kick back any portion of a contract payment to employees of the other contracting party, or (ii) utilize other techniques, such as subcontracts, purchase orders or consulting agreements, to channel payments to government officials, to employees of the other contracting party, their relatives or business associates.

**Article 3: Agents**

Members should take measures reasonably within their power to ensure:

- a) that any payment made to any agent represents no more than an appropriate remuneration for legitimate services rendered by such agent;
- b) that no part of any such payment is passed on by the agent as a bribe or otherwise in contravention of these Rules of Conduct; and
- c) that they maintain a record of the names and terms of employment of all agents who are retained by them in connection with transactions with public bodies or State enterprises. This record should be available for inspection by auditors and, upon specific request, by appropriate, duly authorized governmental authorities under conditions of confidentiality.

**Article 4: Financial Recording and Auditing**

- a) All financial transactions must be properly and fairly recorded in appropriate books of account available for inspection by boards of directors, if applicable, or a corresponding body, as well as auditors.
- b) There must be no "off the books" or secret accounts, nor may any documents be issued which do not properly and fairly record the transactions to which they relate.
- c) Members should take all necessary measures to establish independent systems of auditing in order to bring to light any transactions which contravene the present Rules of Conduct. Appropriate corrective action must then be taken.

**Article 5: Responsibilities of Members**

The board of directors or other body with ultimate responsibility for the member should:

- a) take reasonable steps, including the establishment and maintenance of proper systems of control aimed at preventing any payments being made by or on behalf of the member which contravene these Rules of Conduct;
- b) periodically review compliance with these Rules of Conduct and establish procedures for obtaining appropriate reports for the purposes of such review; and
- c) take appropriate action against any director or employee contravening these Rules of Conduct.

**Article 6: Political Contributions**

Contributions to political parties or committees or to individual politicians may only be made in accordance with the applicable law, and all requirements for public disclosure of such contributions shall be fully complied with. All such contributions must be reported to senior corporate management.

**Article 7: Company Codes**

These Rules of Conduct being of a general nature, members should, where appropriate, draw up their own codes consistent with the ICC Rules and apply them to the particular circumstances in which their business is carried out. Such codes may usefully include examples and should enjoin employees or agents who find themselves subjected to any form of extortion or bribery immediately to report the same to senior corporate management. Members should develop clear policies, guidelines, and training programmes for implementing and enforcing the provisions of their codes.

With acknowledgement to the ICC <http://www.iccwbo.org/>